

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

EARNEST INVESTMENTS HOLDINGS LIMITED

安利時投資控股有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 339)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the condition of the Placing has been fulfilled and the completion of the Placing took place on 11 January 2016. An aggregate of 19,000,000 Placing Shares have been successfully placed by the Placing Agent to not fewer than six Placees at the Placing Price of HK\$0.70 per Placing Share.

Reference is made to the announcement of Earnest Investments Holdings Limited (the “**Company**”) dated 24 December 2015 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition of the Placing has been fulfilled and the completion of the Placing took place on 11 January 2016. An aggregate of 19,000,000 Placing Shares have been successfully placed by the Placing Agent to not fewer than six Placees, who are professional investors as defined under the SFO, at the Placing Price of HK\$0.70 per Placing Share.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (if applicable) are third parties independent of and not connected with the Company and its connected persons. The net proceeds from the Placing is approximately HK\$12.8 million, which is intended to be used for working capital of the Company and future investments yet to be identified.

SHAREHOLDING STRUCTURE OF THE COMPANY

The 19,000,000 Placing Shares represent approximately 16.38% of the issued share capital of the Company immediately upon completion of the Placing. Set out below is the shareholding structure of the Company immediately before and upon completion of the Placing:

Shareholders	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	Number of Shares	Approximate % of shareholding	Number of Shares	Approximate % of shareholding
XIAO Libo	22,275,000	22.96	22,275,000	19.20
YAU Mei Han	13,781,250	14.21	13,781,250	11.88
Supreme Zone Investments Limited (Note)	11,812,500	12.18	11,812,500	10.18
Public Shareholders				
Placees	--	--	19,000,000	16.38
Other public Shareholders	49,131,250	50.65	49,131,250	42.36
Total	<u>97,000,000</u>	<u>100.00</u>	<u>116,000,000</u>	<u>100.00</u>

Note: The 11,812,500 shares were held by Supreme Zone Investments Limited which was wholly owned by Mr. XIA Jun. By virtue of the SFO, Mr. XIA Jun was deemed to be interested in the 11,812,500 Shares.

By order of the Board
Earnest Investments Holdings Limited
CHAN Chak Paul
Chairman

Hong Kong, 11 January 2016

As at the date of this announcement, the board of directors of the Company consists of three executive directors, Mr. CHAN Chak Paul, Mr. NGAI Wah Sang and Mr. WANG Daming and three independent non-executive directors, Mr. CHAN Francis Ping Kuen, Mr. TAN Yee Boon and Mr. WANG Jia Hua.

**For identification purpose only*