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EARNEST INVESTMENTS HOLDINGS LIMITED

安利時投資控股有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 339)

CHANGE OF SUBSTANTIAL SHAREHOLDER

This announcement is made by Earnest Investments Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“**Board**”) of the Company has been informed that on 28 January 2016, Mr. XIAO Libo (“**Mr. XIAO**”), a substantial shareholder (as defined in the Listing Rules) of the Company, has disposed of 22,275,000 shares of the Company (the “**Shares**”), representing approximately 19.20% of the total number of issued Shares as at the date of this announcement (the “**Disposal**”).

Based on the aforesaid information from Mr. XIAO, immediately after the Disposal, Mr. XIAO ceased to be a substantial shareholder of the Company.

By order of the Board

Earnest Investments Holdings Limited

CHAN Chak Paul

Chairman

Hong Kong, 29 January 2016

As at the date of this announcement, the board of directors of the Company consists of three executive directors, Mr. CHAN Chak Paul, Mr. NGAI Wah Sang and Mr. WANG Daming and three independent non-executive directors, Mr. CHAN Francis Ping Kuen, Mr. TAN Yee Boon and Mr. WANG Jia Hua.

** For identification purpose only*