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EARNEST INVESTMENTS HOLDINGS LIMITED

安利時投資控股有限公司 *

(Continued into Bermuda with limited liability)

(Stock Code: 339)

(1) RETIREMENT OF AN EXECUTIVE DIRECTOR
AND
(2) RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
(3) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that (1) Mr. CHAN Chak Paul will retire as an executive Director upon the conclusion of the forthcoming AGM; (2) Mr. CHAN Francis Ping Kuen will retire as an independent non-executive Director upon the conclusion of the forthcoming AGM; and (3) Mr. WONG Yan Wai George has been appointed as an independent non-executive Director with effect from 11 April 2017.

The board (the “Board”) of directors (the “Directors”, and each, a “Director”) of Earnest Investments Holdings Limited (the “Company”) announces that:

- (1) Mr. CHAN Chak Paul will retire as an executive Director upon the conclusion of the forthcoming annual general meeting of the Company (the “AGM”);
- (2) Mr. CHAN Francis Ping Kuen will retire as an independent non-executive Director upon the conclusion of the forthcoming AGM; and
- (3) Mr. WONG Yan Wai George (“Mr. WONG”) has been appointed as an independent non-executive Director with effect from 11 April 2017.

RETIREMENT OF AN EXECUTIVE DIRECTOR

The Board announces that in accordance with the bye-laws of the Company (the “Bye-laws”), Mr. CHAN Chak Paul, an existing executive Director, will retire from office of Directors by rotation at the forthcoming AGM and Mr. CHAN Chak Paul has indicated that he will not offer himself for re-election due to his personal commitments on his other business and accordingly will retire as an executive Director upon the conclusion of the forthcoming AGM.

Mr. CHAN Chak Paul has confirmed that he has no disagreement with the Board and there are no any matters that need to be brought to the attention of the holders of securities of the Company in respect of his retirement.

The Board would like to take this opportunity to express its gratitude to Mr. CHAN Chak Paul for his valuable contributions and service to the Company during his tenure of office as Director.

RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that in accordance with the Bye-laws, Mr. CHAN Francis Ping Kuen, an existing independent non-executive Director, will retire from office of Directors by rotation at the forthcoming AGM and Mr. CHAN Francis Ping Kuen has indicated that he will not offer himself for re-election due to his personal commitments on his other business and accordingly will retire as an independent non-executive Director upon the conclusion of the forthcoming AGM.

Mr. CHAN Francis Ping Kuen has confirmed that he has no disagreement with the Board and there are no any matters that need to be brought to the attention of the holders of securities of the Company in respect of his retirement.

The Board would like to take this opportunity to express its gratitude to CHAN Francis Ping Kuen for his valuable contributions and service to the Company during his tenure of office as Director.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to further announce that Mr. WONG Yan Wai George has been appointed as an independent non-executive Director with effect from 11 April 2017.

Mr. WONG Yan Wai George, aged 32, obtained his bachelor degree of Science in Business Management from King's College London, University of London in 2006. Mr. WONG has extensive experience in corporate management, investment fund management and the financial services field. From November 2009 to March 2016, he was the substantial shareholder and the director of a corporation licensed by the Securities and Futures Commission of Hong Kong to carry out in Type 4 (Advising on securities) and Type 9 (Asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). Since 2008, he has served as the managing director for King Wealth Group Limited involving in the setup, management and maintenance of a paid subscription-based online portal, www.wongsir.com.hk, providing in-depth financial analysis and audio programmes to its subscribers. He currently is also the managing director of Keypad magazine, being an influential and renowned lifestyle magazine in Hong Kong. He currently is a member of Young Executive Committee of Hong Kong Chiu Chow Chamber of Commerce and the Charter President of Rotary Club of Golden Bauhinia Hong Kong.

Save as disclosed above, Mr. WONG does not hold any other positions with the Company or other members of the Company's group and did not hold any other directorships in the last three years in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas as at the date of this announcement.

Save as disclosed above, Mr. WONG does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company nor any interests in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Mr. WONG has entered into a letter of appointment with the Company. His directorship in the Company shall be for a term of one year commencing from 11 April 2017 and shall determine upon expiry subject to renewal by mutual agreement between the Company and Mr. WONG prior thereto and in compliance with the the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). His directorship is also subject to the retirement by rotation and re-election at the AGM in accordance with the Bye-laws. He will hold the office until the next following AGM and will retire at that general meeting, but will be eligible for re-election in accordance with the Bye-laws. Mr. WONG is entitled to an annual director’s fee of HK\$120,000 for acting as the Director of and/or committee member(s) of the Company which is determined with reference to his duties and responsibilities with the Company, the Company’s business performance, profitability and prevailing market conditions and to be authorised by the shareholders of the Company at the AGM.

Save as disclosed above, Mr. WONG is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. WONG for joining the Board.

By Order of the Board
Earnest Investments Holdings Limited
CHEUNG Hoi Ue
Company Secretary

Hong Kong, 11 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. CHAN Chak Paul and Mr. WANG Daming; the non-executive director of the Company is Mr. SUN Bo; and the independent non-executive directors of the Company are Mr. CHAN Francis Ping Kuen, Mr. TAN Yee Boon, Mr. MOK Ho Ming and Mr. WONG Yan Wai George.

* *for identification purposes only*